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AFH Financial Group PLC
("AFH" or the "Company")

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Second successful acquisition since RDR implementation

AFH, a leading independent financial advisory ("IFA") and discretionary wealth management firm, is pleased to announce the acquisition of the business and assets of CH Financial Limited ("CH Financial"). This acquisition marks the Company's 15th acquisition since listing on ISDX in June 2011 and the second since The Retail Distribution Review (RDR) was implemented on 1 January 2013.

CH Financial is an FCA authorised IFA based in Hemel Hempstead with over GBP 70 million of funds under management for clients in London and the Home Counties. In the year ended 31 March 2013, CH Financial had revenues of GBP 559,000 of which GBP 333,000 comprised recurring income. David Chenkin, the vendor of CH Financial, will join AFH.

The consideration for the acquisition comprises an initial cash payment of GBP 360,000 from the Company's existing resources; further consideration, up to a maximum of GBP 640,000, may be payable over the 26 months following the acquisition, depending on the performance of CH Financial in that period.

Today's news follows the recent raising by the Company of GBP 2.8 million in an Equity and Bond Issue to provide additional working capital for the Company and to finance potential future acquisitions.

Commenting on today's acquisition, Alan Hudson, Chairman and Chief Executive of AFH, said: "With RDR fully implemented, we are delighted to announce today's acquisition as we further advance our position in the

South East of England.

"The last six months has seen a period of high activity at the Company. AFH is a dividend paying business with a strong balance sheet, offering potential partners and investors access to a fast growing, acquisitive public company.

"We continue to make well-timed, select investments, and are pleased to welcome David Chenkin to AFH; he will add significant value with his extensive experience in the industry."

The directors of AFH Financial Group PLC are responsible for the content of this announcement

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AFH Financial Group Plc