

DJ AFH Financial Group ACQUISITION OF ORIGIN FINANCIAL LIMITED

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AFH Financial Group PLC
("AFH" or the "Company")

ACQUISITION OF ORIGIN FINANCIAL LIMITED

AFH Financial Group PLC announces the acquisition of Origin Financial Limited ("Origin"), an IFA based in Hagley, West Midlands. This acquisition marks the Company's sixteenth acquisition since listing on ISDX in June 2011 and the third since the Retail Distribution Review (RDR) was implemented on 1 January 2013.

Origin has approximately GBP 88.0 million of funds under management for clients throughout the West Midlands. In the year ended 31 December 2012, Origin had revenues of approximately GBP 770,000 of which GBP 440,000 was recurring income. All advisers and staff will remain with the company, including Andrew Smith, current CEO of Origin, who will be a Divisional Director. The business will, after a short integration period, operate from AFH's Bromsgrove headquarters.

The maximum consideration for the acquisition is GBP 1.1 million. This will be satisfied by an initial cash payment within three months of completion of GBP 412,501 from the Company's existing resources; further cash consideration, up to a maximum of GBP 687,499, may be payable over the 29 months following the acquisition, depending on the performance of Origin in that period.

Commenting on today's acquisition, Alan Hudson, Chairman and Chief Executive of AFH, said: "We are delighted to continue a period of high activity for the Company with our sixteenth select acquisition since listing.

"With the recent fundraising completed, we have the necessary capital to make strategic investments in complimentary businesses that add immediate value and help promote AFH as a leading UK IFA.

The directors of AFH Financial Group PLC are responsible for the content of this announcement

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