

TIDMAFHP

Board Changes

11 February 2014  
GB00B4W5WQ08

AFH Financial Group PLC  
("AFH" or the "Company")

#### Board Changes

AFH Financial Group PLC is pleased to announce the appointment of Paul Wright as Chief Financial Officer of the Company and Sue Lewis as a Non-executive Director of the Company.

Paul qualified as a Chartered Accountant with KPMG in London, before moving into the wholesale Financial Services sector with Exco International PLC, where he spent 10 years working in London and Asia Pacific as the business experienced significant growth, driven by an acquisition strategy. Since 1995, Paul has been Group CFO of a number of UK listed companies, including several technology companies serving the UK Financial markets. Most recently, Paul was instrumental in securing the MBO of Workplace Systems International, an AIM listed company.

Sue, a senior Partner at leading international law firm, Eversheds, is an experienced commercial solicitor with an extensive track record of delivering complex, high value merger and acquisition transactions, as well as advising at board level on legal and strategic issues.

In addition to the appointment of Paul and Sue to the Board, Toby Denne, who has been a Non-executive Director of AFH since its flotation in 2011, has become an Executive Director and the Company's Chief Investment Officer (CIO), responsible for the investment management activities at AFH.

John Wheatley, who has been the Company's Finance Director since its IPO, has become Non-executive Chairman of the Company following Paul's appointment.

Commenting on these appointments, Alan Hudson, Chief Executive of AFH, said:

"We are delighted to announce these changes to the Board and believe they will have a positive impact on the Company's progression. Paul and Sue join AFH with demonstrable track records in their respective fields and I very much look forward to working alongside them as AFH continues to take advantage of a post-RDR world.

"Congratulations to Toby, already an established member of the AFH team, on his new role as CIO. We look forward to his contribution moving forward. I would also like to take the opportunity to thank John for his support as Finance Director since our listing; I am pleased that he will still be involved with our business as Chairman."

The Directors of AFH Financial Group PLC are responsible for the contents of this announcement.

Enquiries:

AFH Financial Group PLC  
Alan Hudson, Chief Executive  
www.afhfinancialgroup.com

01527 577 775

Peterhouse Corporate Finance Limited  
Mark Anwyl or Duncan Vasey

020 7469 0930

Yellow Jersey PR Limited  
Kelsey Traynor or Dominic Barretto

07799 003 220

Additional Information

Save as disclosed below, no additional information relating to Paul Wright or Sue Lewis falls to be disclosed pursuant to Rule 70 and paragraph 21 of Appendix 1 of the ISDX Growth Market - Rules for Issuers.

Paul Wright

Current Directorships and Partnerships  
Oxford United Football Club (FC) Limited

Past Directorships and Partnerships  
Care Interactive Software Limited  
Insight International Limited  
Insight Logistics Limited  
London Rugby League Limited  
Labor Solutions International Inc.  
LSI Consulting Limited  
Shoo 535 Limited  
The London Broncos Rugby League Foundation  
WASP Management Software Limited  
Workplace Group Limited  
Workplace (payroll and personnel) Limited  
Workplace Software Limited

Workplace Systems (Australia) Pty Ltd  
Workplace Systems Inc.  
Workplace Systems International PLC

Mr. Wright was a director of Inhado 4101 Limited (formally known as Inhado 4101 Plc and Sports Café Holdings Plc) which was put into administration in January 2008.

Sue Lewis  
Current Directorships and Partnerships  
Eversheds LLP

Past Directorships and Partnerships  
Business Professional Services Birmingham Limited  
(Birmingham Forward)

AFH Financial Group Plc

**(END) Dow Jones Newswires**