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AFH Financial Group PLC
("AFH" or the "Company")

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AFH Financial Group plc is pleased to announce the acquisition of the assets of SR Wealth Management Limited ("SR Wealth Management"). Today's acquisition marks AFH's first of the calendar year and the Company's seventh since the implementation of the Retail Distribution Review (RDR) 12 months ago.

SR Wealth Management, which is located in Stoke-on-Trent, has approximately GBP 10.2million of funds under management and had recurring income of GBP 63,000 in its most recent financial year. Martin Bradshaw, the owner and vendor of SR Wealth Management, has decided to leave the industry on completion of this deal and SR Wealth Management's clients will in future be serviced by existing AFH advisers.

The consideration for the acquisition comprises an initial cash payment of GBP 94,500; further consideration up to a maximum of GBP 105,000 may be payable over the 26 month period following the acquisition, depending on the performance of SR Wealth Management during that period.

Commenting on today's acquisition, Alan Hudson, Chairman and Chief Executive of AFH, said: "As expected, RDR continues to drive consolidation within the industry; we remain committed to capitalising on this opportunity by making well-timed, select investments that complement our dynamic business.

We welcome the clients of SR Wealth Management and look forward to providing them with the high quality service consistently delivered by our professional team of advisers."

The directors of AFH Financial Group PLC are responsible for the content of this announcement

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