

Update on proposed admission to AIM

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AFH Financial Group PLC
("AFH" or the "Group")

Update on proposed admission to AIM

The Board of AFH is today providing an update on its proposed move to AIM, initially announced by the Group in February 2014. The Board is pleased to announce that the pre-admission announcement in connection with the proposed admission of its shares to trading on AIM (the "Schedule One Announcement"), was released on 13 June 2014 by the London Stock Exchange. Copies of the Schedule One Announcement will be available to download from the Group's website (www.afhfinancialgroup.com).

As part of the admission of the Group's shares to trading on AIM ("Admission") it is the intention for the Group to raise further funds through the issue of new ordinary shares of 10p each in the Group ("New Ordinary Shares") to institutional and other investors (the "Placing and Subscription") to finance the Group's acquisition plans for a continued roll up within the UK IFA and related Financial Services markets and to build a wider institutional investor base to support the Group's acquisition strategy.

The Group is seeking to move from the ISDX Growth Market to AIM in order to take advantage of AIM's higher profile, broader investor base, greater liquidity and access to institutional investors for the Placing and Subscription and any future potential fundraisings.

Application will be made to the London Stock Exchange for the entire issued and to be issued share capital of the Group to be admitted to trading on AIM. It is expected that Admission will become effective and that dealings on AIM will commence on 30 June 2014. On that basis, AFH's ordinary shares are expected to be withdrawn from trading on the ISDX Growth Market at the close of business on 27 June 2014 (being the business day prior to Admission).

A further announcement will be made in due course.

The Directors of AFH Financial Group PLC are responsible for the content of this announcement.

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