

AFH Financial Group

Proposed admission to AIM

19 February 2014
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AFH Financial Group PLC
("AFH" or the "Company")

Proposed admission to AIM

Appointment of Allenby Capital Limited as Nominated Adviser and Broker

Notice of Results

The Directors of AFH (ISDX:AFHP), a leading Independent Financial Advisory ("IFA") and discretionary wealth management firm, are pleased to announce their intention to apply for admission of the ordinary shares of the Company to trading on the AIM market of the London Stock Exchange plc ("AIM") in Q2 2014.

Proposed admission to AIM

The Company intends to seek the admission of its ordinary shares to trading on AIM in the near future ("AIM Admission") and to withdraw its ordinary shares from trading on the ISDX Growth Market ("ISDX") at that time. It has always been the Company's intention to move to AIM at an appropriate time and the Directors believe that the Company has made sufficient progress whilst on ISDX such that the move to AIM is now a logical next step. The Directors believe that admission to AIM will assist the Company in attracting new investors, improving liquidity in its shares and raising additional capital when required. The Directors also believe that admission to AIM will further enhance the profile of the Company and help to attract future acquisition opportunities as the Company seeks to expand.

Preparation for the move to AIM is underway albeit this remains at a relatively early stage. An admission document in relation to the AIM Admission will be published in due course and a further announcement will be made at the time.

The GBP752,000 8% unsecured bonds due 2020, which trade on ISDX under ticker symbol AFHB, would remain

listed on ISDX notwithstanding any withdrawal of the ordinary shares of the Company from trading on ISDX at the time of an AIM Admission.

Appointment of Allenby Capital Limited as Nominated Adviser and Broker

The Directors are pleased to announce the appointment of Allenby Capital Limited as nominated adviser and broker to the Company in connection with its proposed AIM Admission. Peterhouse Corporate Finance will remain as ISDX corporate adviser.

Results for the year ended 31 October 2013

The Company intends to release its results for the year ended 31 October 2013 on 31 March 2014. The Company will provide an update on the move to AIM at the time of the release of these results.

Alan Hudson, CEO of AFH, commented: "We believe that given the fundamentals of the business and the nature of the IFA market, the time has come for a move to AIM. The increased profile will assist the Company in its aim to expand through strategic acquisitions and organic growth."

The Directors of the Company accept responsibility for this announcement.

For further information please contact:

AFH Financial Group Plc +44 (0)1527 577 775
Alan Hudson, Chief Executive
Paul Wright, Chief Financial Officer
www.afhfinancialgroup.com

Peterhouse Corporate Finance Limited +44 (0)20 7469 0930
(ISDX Corporate Adviser)
Mark Anwyl
Duncan Vasey

Allenby Capital Limited +44 (0)20 3328 5656
Nick Naylor
Chris Crawford
Nick Athanas

Yellow Jersey PR Limited +44 (0)7799 003 220
(Financial PR)

Dominic Barretto
Kelsey Traynor

AFH Financial Group Plc