

DJ AFH Financial Group ACQUISITION OF AG FINANCIAL PLANNING LTD

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AFH Financial Group PLC
("AFH" or the "Company")

ACQUISITION OF AG FINANCIAL PLANNING LTD

AFH Financial Group PLC announces the acquisition of AG Financial Planning Ltd ("AG Financial"), an IFA based in Bridgend, Wales.

AG Financial has approximately GBP 28.0 million of funds under management for around 200 clients and had recurring revenues of approximately GBP 140,000 in its most recently completed financial year. Robert Donaldson, the vendor of AG Financial, is being retained by AFH as an adviser.

The maximum consideration for the acquisition is GBP 422,000. This will be satisfied by an initial cash payment of GBP 195,000 from the Company's existing resources, followed by further cash consideration of up to GBP 227,000 depending on the performance of AG Financial in the 24 months following completion.

Commenting on today's acquisition, which marks the Company's seventeenth since listing on ISDX in June 2011 and its fourth since the Retail Distribution Review (RDR) was implemented on 1 January 2013, Alan Hudson, Chairman and Chief Executive of AFH, said:

"I am pleased to welcome Robert and his clients to our growing advisory team. This transaction underlines our strategy of making synergistic acquisitions which enhance our existing offering."

The directors of AFH Financial Group PLC are responsible for the content of this announcement

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