

AIM

Schedule 1 update - AFH Financial Group plc

RNS Number : 4017K

AIM

24 June 2014

ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION
IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES ("AIM
RULES")

COMPANY NAME:

AFH Financial Group plc

COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY
TRADING ADDRESS (INCLUDING POSTCODES) :

AFH House

Buntsford Drive

Stoke Heath

Bromsgrove

Worcestershire

B60 4JE

COUNTRY OF INCORPORATION:

England & Wales

COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY
AIM RULE 26:

www.afhfinancialgroup.com (AIM Rule 26 information to be included prior to Admission)

COMPANY BUSINESS (INCLUDING MAIN COUNTRY OF OPERATION) OR, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING POLICY). IF THE ADMISSION IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:

AFH Financial Group plc ("AFH Financial Group" or the Group") is an independent financial advisory and discretionary wealth management firm. AFH Financial Group was founded by Chartered Financial Planner and the Group's current Chief Executive Officer, Alan Hudson, in 1990. The Group is based in Bromsgrove, Worcestershire and currently retains 122 self-employed Independent Financial Advisers who provide financial planning-led wealth management advice and services to the mass affluent and high net worth private client market in the UK, as well as to a number of companies. These self-employed Independent Financial Advisers are supported by 141 employees, which the Board of AFH believes establishes AFH Financial Group as one of the leading financial planning-led wealth managers in the UK with Assets Under Management of over £0.75 billion.

Through its retained Independent Financial Advisers the Group offers a broad range of wealth management and financial planning services to its clients, including but not limited to: investment management; pension and retirement planning; tax and inheritance planning; life cover and family protection; and mortgages. In addition, the Group offers Discretionary Investment Management services and operates two funds, the AFH Strategic Core Fund and the AFH Property Fund, which supports the Group's investment management offering to its clients.

The Company's main country of operation is the UK.

DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY RESTRICTIONS AS TO TRANSFER OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):

19,316,464 ordinary shares of 10p each at an issue price of **140** pence per ordinary share

There are no restrictions on the transfer of securities.

CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:

Funds to be raised on admission: **£1.46 million**

Anticipated market capitalisation on Admission: **£27.04 million**

PERCENTAGE OF AIM SECURITIES NOT IN PUBLIC HANDS AT ADMISSION:

69.81%

DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM COMPANY HAS APPLIED OR AGREED TO HAVE ANY OF ITS SECURITIES (INCLUDING ITS AIM SECURITIES) ADMITTED OR TRADED:

The Ordinary Shares in the capital of the Company will not be admitted or traded on any other exchange or trading platform.

FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):

John Stefan Wheatley - Non-Executive Chairman

Alan Hudson - Chief Executive Officer

Paul Keith Wright - Chief Financial Officer

Toby Ralph Seymour Denne - Chief Investment Officer

Susan Lewis - Non-Executive Director

FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):

Before admission:

Name	Number of Ordinary Shares held	Percentage of existing issued share capital (%)
Alan Hudson*	8,826,467	48.31
Philip Mobberley**	2,253,634	12.33
Paul Connor	2,000,000	10.95

*Shareholding held via a share dealing account in the name of his broker, Thomas Grant and Company Nominees Limited

** Includes 637,776 Ordinary Shares held by Lynne Karen Mobberley (Philip Mobberley's wife) and 489,041 Ordinary Shares held by P Mobberley Carpenters Limited (a company whose voting rights are 50 per cent. held by Philip Mobberley and 50 per cent. held by Lynne Karen Mobberley)

After admission:

Name	Number of Ordinary Shares held	Percentage of enlarged issued share capital (%)
Alan Hudson*	7,782,366	40.29
Philip Mobberley**	2,967,919	15.36
Paul Connor	2,000,000	10.35

***Shareholding held via a share dealing account in the name of his broker, Thomas Grant and Company Nominees Limited**

** Includes 816,347 Ordinary Shares to be held by Lynne Karen Mobberley (Philip Mobberley's wife) and 489,041 Ordinary Shares held by P Mobberley Carpenters Limited (a company whose voting rights are 50 per cent. held by Philip Mobberley and 50 per cent. held by Lynne Karen Mobberley)

NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:

None

(i) ANTICIPATED ACCOUNTING REFERENCE DATE

(ii) DATE TO WHICH THE MAIN FINANCIAL INFORMATION IN THE ADMISSION DOCUMENT HAS BEEN PREPARED (this may be represented by unaudited interim financial information)

(iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:

(i) 31 October

(ii) 31 October 2013

(iii) 31 July 2014 (interim report for the six months ended 30 April 2014)

30 April 2015 (annual report for the twelve months ending 31 October 2014)

31 July 2015 (interim report for the six months ended 31 April 2015)

EXPECTED ADMISSION DATE:

30 June 2014

NAME AND ADDRESS OF NOMINATED ADVISER:

Allenby Capital Limited

3 St. Helen's Place

London

EC3A 6AB

NAME AND ADDRESS OF BROKER:

Allenby Capital Limited

3 St. Helen's Place

London

EC3A 6AB

OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

The Admission Document which will contain full details about the applicant and the admission of its securities will be available from the Company's website at www.afhfinancialgroup.com from the date of Admission.

DATE OF NOTIFICATION:

24 June 2014

NEW/ UPDATE:

Update

This information is provided by RNS
The company news service from the London Stock Exchange