

DJ AFH Financial Group ACQUISITION OF ROBERT MAGEE & ASSOCIATES LTD

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AFH FINANCIAL GROUP PLC
("AFH" or the "Company")

ACQUISITION OF ROBERT MAGEE & ASSOCIATES LTD

AFH Financial Group PLC is pleased to announce that it has acquired the business and assets of Robert Magee & Associates Ltd ("Robert Magee").

Robert Magee is an IFA based in Leominster, Herefordshire, which manages approximately GBP 27.0 million of funds for around 550 clients; in its most recently completed financial year, Robert Magee had recurring revenues of approximately GBP 136,000. AFH will not be taking on additional staff pursuant to the acquisition and Robert Magee, the vendor of the business, is leaving the industry.

The maximum consideration for the acquisition is GBP 486,000. This will be satisfied by an initial cash payment of GBP 204,000 from the Company's existing resources, followed by further cash consideration of up to GBP 282,000 depending on the performance of Robert Magee in the 26 months following completion.

The acquisition of Robert Magee marks the Company's eighteenth since it listed on ISDX in June 2011 and its fifth since the Retail Distribution Review (RDR) was implemented on 1 January 2013.

Commenting on the acquisition, Alan Hudson, Chairman and Chief Executive of AFH, said:

"I am pleased to report this further enhancement of our client base and the funds that we manage. Robert Magee's clients will now be advised by AFH's advisers and will have immediate access to the comprehensive financial planning services that AFH provides."

The directors of AFH Financial Group PLC are responsible for the content of this announcement

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