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AFH Financial Group Plc
27 January 2016

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AFH FINANCIAL GROUP PLC
("AFH" or the "Company")

Grant of Options

The Board of AFH, a leading financial planning led investment management firm, announces the granting of an aggregate of 315,000 options to subscribe for new ordinary shares of 10 pence each in the Company, divided into 35,000 options which have been granted to the Non-Executive Directors of the Company today and 280,000 options which are expected to be granted to the Executive Directors of the Company before the end of February.

35,000 options have been granted to the Company's Non-Executive Directors on 26 January 2016 and are granted as unapproved share options. These options have an exercise price of 171.5 pence per share, which is equivalent to the closing mid-market price on 26 January 2016, and vest on the third anniversary of the grant date. These options are not subject to performance conditions.

The Board also intends to grant 280,000 options to the Company's Executive Directors under a growth share scheme which the Company is putting in place. These options will be granted once the Company receives HMRC approval of the growth share plan. This is expected to be received by the end of February 2016. The exercise price of these options will be the closing price on the day before the HMRC approval and the grant is made and a further announcement will be made in due course.

The options issued and to be issued to the directors are detailed below:

Name	Number of Options granted / to be granted	Type of grant	Total number of Options held following grant	Per cent. of current issued share capital
John Wheatley (Non-Executive Chairman)	15,000	Unapproved share options	58,585	0.24%
Sue Lewis (Non-Executive Director)	10,000	Unapproved share options	35,000	0.15%
Mark Chambers (Non-Executive	10,000	Unapproved share options	10,000	0.04%

Director)				
Alan Hudson (Chief Executive Officer)	100,000	Growth Share Scheme	250,000	1.04%
Paul Wright (Chief Financial Officer)	60,000	Growth Share Scheme	310,000	1.29%
Austin Broad (Executive Director)	60,000	Growth Share Scheme	146,420	0.61%
Alexis James (Executive Director)	60,000	Growth Share Scheme	161,420	0.67%
Total	315,000	-	971,425	4.04%

The growth share scheme options will vest on the third anniversary of the Grant Date and are subject to performance conditions.

Following the grant of the options the total number of options outstanding to subscribe for new ordinary shares in the Company, will be 2,159,007 representing 8.98% of the Company's current issued share capital of which 971,425, representing 4.04% of the Company's current issued share capital, are held by existing directors of AFH.

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