

AFH Financial Group PLC
("AFH" or the "Company")

AFH Financial Group announces new Legal Division

AFH, a leading independent financial advisory ('IFA') and discretionary wealth management firm, today announces that AFH Legal Ltd ("AFH Legal"), a wholly owned subsidiary of the Company, has been licenced by the Solicitors Regulatory Authority (SRA) as an Alternative Business Structure, authorised to provide a range of legal services.

The application process concluded on 26 June 2013, with confirmation that AFH Legal will be licenced with effect from 23 July 2013.

AFH has initially recruited two solicitors to run the Legal Division, one of whom has been working within the technical team at AFH for 18 months supporting advisers in trust and estate planning work.

The Directors of AFH are confident that the licencing of AFH Legal will generate incremental income for the Company as well as value added services for its clients.

Commenting on the announcement, Alan Hudson Chairman and Chief Executive of AFH said: "Wills, Trusts and Estate planning forms the corner stone of professional financial planning for clients. The addition of an in-house legal services division, regulated by the Solicitors Regulatory Authority, will prove to be of tremendous added value for our Advisers and clients alike".

The Directors of AFH Financial Group PLC are responsible for the content of this announcement

Enquiries:

AFH Financial Group PLC Alan Hudson, Chairman and Chief Executive www.afhfinancialgroup.com	01527 577 775
Peterhouse Corporate Finance Limited Mark Anwyl or Duncan Vasey	020 7469 0930
Yellow Jersey PR Limited Dominic Barretto or Anna Legge	07768 537 739 07747 788 221